

Saint Mark's Episcopal Church
Vestry Meeting Minutes
February 24, 2026, 6:30 p.m. via Zoom

Members Present: Fr. Chris Jubinski, Tom Horan, Steve DeCaro, Rich Caccavano, Diane Feil, Tom Hadlock, John Kern, Marj Kulesa, Norma-jeanne Okula, Steve Turner, Tom Simson, Carol Fitton

Fr. Chris called the meeting to order at 6:43 p.m. Tom Horan offered the opening prayer.

Minutes: A motion was made by John, seconded by Norma-jeanne, to approve the January 20, 2026 minutes.

Finance Report: Tom Simson

Bright Beginnings: January 2026 Tuition receipts (including registration fees), which comprise the bulk of Bright Beginning's Income, were \$84.3K, down 26.4% compared to \$114.5K for January 2025, while January 2026 Total Income decreased 26.4% to \$84.4K vs \$114.7K for January 2025. Tom noted there has been a delay in receiving some school districts' Universal Pre-K (UPK) payments tuition which should resolve in February. January 2026 expenses were lower at \$87.6K compared to \$99.4K for January 2025, a decrease of 11.9%. Tom noted that salaries and benefits comprise most of the expenses and these were down 17.1% from \$92.9K in January 2025 to \$77K for January 2026. January 2026 Net Income was -\$3.2K, a 120.9% drop from January 2025 Net Income of \$15.3K. Tom noted that there was no donation to SMC or the BB Rainy Day Fund in January and it will be important to look at the February financials to see if any trends are developing.

SMC: Tom reported January 2026 Church Donations of \$48.2 vs \$62.5K a year ago, a decrease of 22.8%. Other Revenue increased substantially to \$22.2K in January 2026 from \$11.1K in 2025, due to increased rent from the Beinecke Building from a year ago. For January 2026, Salaries and Benefits Expenses were \$33.7K vs \$34.6K for January 2025, a decrease of 2.8%. The January 2026 Net Income of \$25.8K compares to \$28K in 2025, a decrease of 2.6%.

Investment Committee: The balance in the investment account as of January 31 was \$752,421 vs \$765,688 as of January 1 in 2025, so there has been very little change. There were no draws from the endowment in January.

Parochial Report: Fr. Chris and Tom S completed the report. Fr. Chris highlighted (among much other information in the report) that average Sunday attendance with the 2 services has been 72. Tom H made a motion, John seconded, to approve the Parochial Report for submission.

Diocesan Business: Fr. Chris referred the Vestry to the information in the Vestry packet from the Bishop re the 2026 Common Ministry Pledge, informally referred to as the Diocesan assessment. John made a motion, which Norma-jeanne seconded, to approve the SMC pledge of \$48,174.

Tax Bill Update: Fr. Chris reported that work is being done to reduce the bill and that Diane has been in conversation with the Town of Southampton re the assessment. John said he has paperwork re the tenant's status as a 501(3)(c) non-profit which he will produce. Diane will present that information to the Assessor and update us at the next meeting.

Wardens' Report: Steve D

There was discussion about some of the need in our community and how to be of assistance going forward.

Announcements / Upcoming Events: Fr. Chris mentioned a number of events connected with Lent and the Easter season.

Closing Prayer and Adjournment: The meeting was adjourned at 7:40 p.m. with an order for Night Prayer.

Next Vestry Meeting: Vestry meetings are normally held on the 3rd Tuesday of the month at 6:30 p.m. Upcoming meetings are: March 17 and April 21. The Annual Meeting is scheduled for May 17, 2026.

Respectfully submitted,
Carol Fitton, Clerk